



United States Department of Agriculture  
National Agricultural Statistics Service



## Minnesota Ag News – Price Report

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Cooperating with the Minnesota Department of Agriculture

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### CORN AND SOYBEAN PRICES INCREASE

Prices received by Minnesota farmers for corn for January averaged \$5.00 per bushel, an increase of \$0.58 from the December price according to the USDA, NASS, Minnesota Field Office. Soybeans were up \$0.70 to a January price of \$12.00 per bushel.

The all milk price for January, at \$15.80 per cwt., was down \$0.50 from December.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in January, at 169 percent, based on 1990-92=100, increased 11 points (7.0 percent) from December. The Crop Index increased 20 points. However, the Livestock Index remained the same as December.

### AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.	Minnesota		
	Jan 2011 1/	Jan 2010 2/	Dec 2010 2/	Jan 2011 1/
Barley, Feed & Malting, bu.....	4.05	3/	3.83	3/
Beans, Dry Edible, All, cwt.....	24.10	35.60	25.00	25.10
Corn, bu.....	5.37	3.55	4.42	5.00
Hay, All Baled, ton.....	112.00	109.00	93.00	91.00
Alfalfa, Baled, ton.....	121.00	125.00	100.00	100.00
Other, Baled, ton.....	95.30	80.00	75.00	75.00
Oats, bu.....	3.04	2.07	2.73	2.80
Potatoes, cwt.....	8.87	7.80	7.00	3/
Soybeans, bu.....	12.60	9.59	11.30	12.00
Sunflowers, All, cwt.....	23.00	17.90	20.10	22.70
Wheat, All, bu.....	7.40	4.87	6.08	6.89
Calves, cwt 4/.....	135.00	111.00	133.00	--
Cattle, All Beef, cwt 4/ 5/.....	106.00	76.70	90.30	--
Cows, cwt, 4/ 6/.....	63.00	49.70	58.60	--
Steers & Heifers, cwt 4/.....	110.00	84.00	101.00	--
Milk Cows, head 7/.....	1,300.00	1,290.00	1,280.00	1,310.00
Hogs, All, cwt 8/.....	54.60	51.00	--	--
Barrows & Gilts, cwt 8/.....	55.40	51.10	--	--
Sows, cwt 8/.....	47.90	38.10	--	--
Lambs, cwt 9/.....	--	96.80	152.00	--
Sheep, cwt 9/.....	--	53.00	61.20	--
Milk, All, cwt.....	16.20	16.10	16.30	15.80

1/ Preliminary. 2/ Entire month data. 3/ Price not published to avoid disclosure of individual firms. 4/ State level prices discontinued Jan. 2011 & will only be published at US level thereafter. 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ State level prices discontinued Dec. 2010 & will only be published at US level thereafter. 9/ Preliminary prices discontinued Jan. 1996

### U.S. INDEX SUMMARY (1990-92 = 100)

Item	Dec 2009	Jan 2010	Dec 2010	Jan 2011
Prices Received.....	135	140	158	169
Prices Paid (Interest, Taxes, Wage Rates).....	177	181	188	193
Parity Ratio 1/.....	76	77	84	88

1/ Computed by dividing Prices Received Index by Prices Paid Index.

### U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	Jan 2010 2/	Dec 2010 2/	Jan 2011 1/
All Farm Products.....	140	*158	169
Crops.....	153	*175	195
Meat Animals.....	110	*128	138
Dairy Products.....	123	*128	124
Poultry & Eggs.....	150	*154	141

\* Revised. 1/ Preliminary. 2/ Entire month data.

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